District of SECHELT

2024 Provisional Budget

David Douglas, Director of Financial & IT services

General Operating Fund

District of SECHELT

Current Provisional Budget

Provisional Budget deficit	$1,162,776	9.17%
Additional Operating Requests	903,077	7.11%
Totals	$2,065,853	16.28%

*Cumulative transfer to Capital	380,606	3%

A 1% tax increase equals $126,868.

District of SECHELT

Budget Options

2023 Surplus	to 2024	$400,000	3.14%
2023 training	to 2024	$ 85,000	0.66%
Legal	to 2024	$ 85,000	0.66%
Small Paving	to 2024	$ 25,000	0.20%
2023 Interest	to 2024	$250,000	2.00%
Increase to New Construction		**$ 94,000**	**0.80%***
Public works to Sewer Collections		$ 57,025	0.45%
Totals		$996,025	7.91%

District of SECHELT

Current Provisional Budget

Provisional Budget deficit	$1,162,776	9.17%
Additional Operating Requests	903,077	7.11%
Totals	$2,065,853	16.28%
Budget Options	-$996,025	-7.91%
Taxation	1,168,828	7.78%

*Cumulative transfer to Capital	380,606	3%

A 1% tax increase equals $ 126,868.

A 11.37% increase would result in an average home being charged an additional $227.40.

District of SECHELT

Provisional Budget

Provisional Budget deficit	$1,162,776	9.09%
Additional Operating Requests*	903,077	7.07%
Totals	$2,065,853	16.16%

*Cumulative transfer to Capital	383,424	3%

A 1% tax increase equals $127,808

District of SECHELT

Budget Options

2023 Surplus	to 2024	$400,000	3.13%
2023 training	to 2024	$ 85,000	0.66%
Legal	to 2024	$ 85,000	0.66%
Small Paving	to 2024	$ 25,000	0.19%
2023 Interest	to 2024	$250,000	1.96%
Increase to New Construction		**$ 94,000**	**0.74%***
Public works to Sewer Collections		$ 57,025	0.44%
Other reductions		**$ 95,000**	**0.74%**
Totals		$1,091,025	8.52%

District of SECHELT

Current Provisional Budget

Provisional Budget deficit	$1,162,776	9.09%
Additional Operating Requests*	903,077	7.07%
Totals	$2,065,853	16.16%
Budget Options	-1,091,025	-8.52%
Taxation	$1,168,828	7.64%

*Cumulative transfer to Capital	$383,424	3%

A 1% tax increase equals $ 127,808.

A 10.64% increase would result in an average home being charged an additional $212.80.

District of SECHELT

2024 Provisional Budget Option 2

Provisional Budget deficit	$1,162,776	9.09%
Additional Operating Requests (C)	627,735	4.91%
Totals	$1,790,511	14.00%

Cumulative transfer to Capital	$ 383,424	3%

A 1% tax increase equals $127,808

District of SECHELT

Budget Options

2023 Surplus	to 2024	$400,000	3.13%
2023 training	to 2024	$ 85,000	0.66%
Legal	to 2024	$ 85,000	0.66%
Small Paving	to 2024	$ 25,000	0.19%
2023 Interest	to 2024	$250,000	1.96%
Increase to New Construction		$ 94,000	0.74%*
Public works to Sewer Collections		$ 57,025	0.44%
Other reductions		$ 95,000	0.74%
Totals		$1,091,025	8.52%

District of SECHELT

2024 Provisional Budget Option 2

Provisional Budget deficit	$1,162,776	9.09%
Additional Operating Requests (C)	627,735	4.91%
Totals	$1,790,511	14.00%
Budget Options	-$1,091,025	-8.52%
Taxation	$ 699,486	5.48%
Cumulative transfer to Capital	$ 383,424	3%

A 1% tax increase equals $127,808

A 8.48% increase would result in an average home being charged an additional $169.60.

District of SECHELT

Sewer Operations

District of SECHELT

2024 Provisional Budget Sewer Operations

Sewer Operating Budget surplus of	$483,911	
Additional Operating Requests	($112,000)	
Public Works to sewer collections	($78,000)	
Total Sewer surplus	$293,911	
Transfer to Capital Reserve	$400,000	
Total	$ 106,089	3.69%

1% Sewer User fee increase = 28,684

District of SECHELT

2024 Provisional Budget Sewer Operations

In 2023, Residential Sewer user fees were $655.20 a 3.69% increase would result in a user fee of $679.40

In 2023, a small Commercial unit's Sewer user fees were $1,380 a 3.69% increase would result in a user fee of $1,431.

District of SECHELT

Septage Operations

District of SECHELT

2024 Provisional Budget Septage Operations

Revenue	$435,000	
Expenses	294,524	
Transfer to Reserve	140,476	
Provisional Budget deficit	$ 0	
Additional Operating Requests	0	
Increase in fees	$15,498	
Increase in transfer to reserve	(15,498)	3.69%
Provisional Budget deficit	$ 0	

1% increase in fees = $4,200

District of SECHELT

2024 Provisional Budget Septage Operations

In 2023, Septage rates were $0.59 per gallon or $0.13 per litre a 3.69% increase would result in a rate of $0.61 per gallon or $0.135 per litre being charged.

- Consider a regional strategy
- Septage revenues continue to decline
- Consider terminating service
- Other considerations

District of SECHELT

Questions?

District of SECHELT